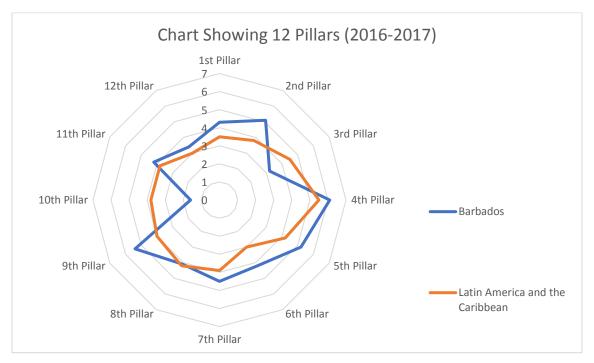
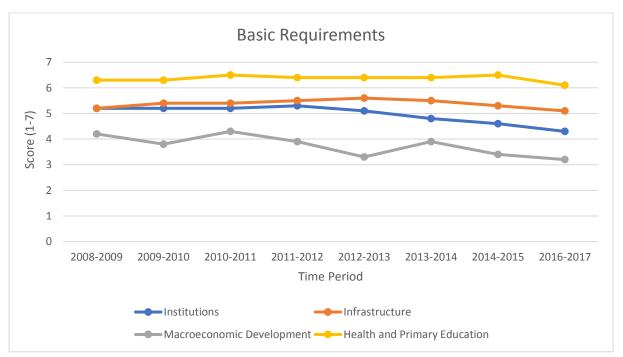
Barbados' Competitiveness in a Global Context

Fig 1. Barbados is more competitive than the average for Latin America and the Caribbean



Barbados is especially strong with respect to infrastructure, health, education, and technology.

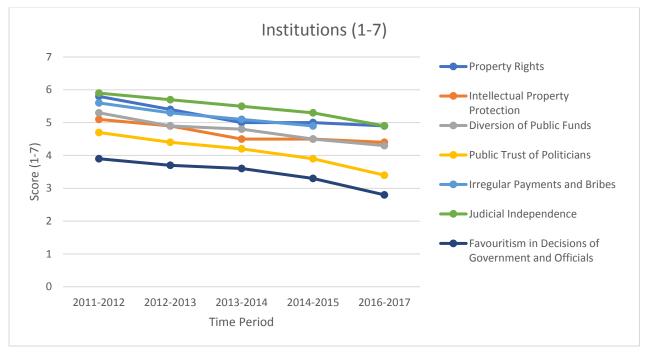
Fig 2. But the country has lost ground since 2008.



The most serious deterioration was in macroeconomy and institutions.

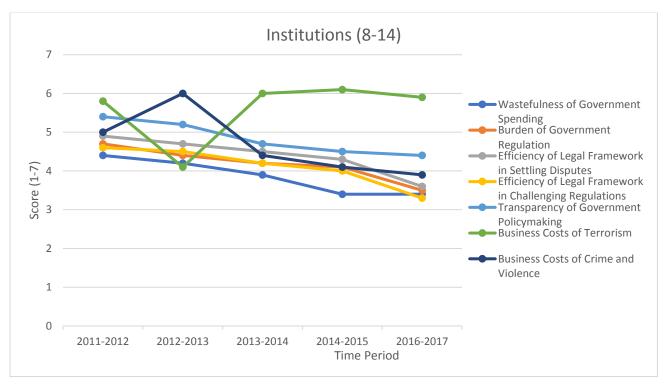
*Source: World Economic Forum, *The Global Competitiveness Report* (various years) Prepared by Delisle Worrell and Lachlan Barker

Fig 3. Weakening Institutions. (Items 1-7)



The most worrying elements contributing to weakening institutions are declining public trust of politicians, suspicion of social decisions...

Fig 4. Weakening Institutions (8-14)



...legal inefficiencies, wasteful government spending and the burden of government regulation.

^{*}Source: World Economic Forum, *The Global Competitiveness Report* (various years) Prepared by Delisle Worrell and Lachlan Barker